

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 6(2025)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application by
7 The Sovereign General Insurance
8 Company for approval to implement a
9 revised rating program for its
10 Miscellaneous Vehicles category of
11 automobile insurance.
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14 **WHEREAS** on December 13, 2024 The Sovereign General Insurance Company (“Sovereign”)
15 applied to the Board for approval of a revised rating program under the IAO filing option for its
16 Miscellaneous Vehicles category of automobile insurance, including Motorcycles, Mopeds, ATVs,
17 Snowmobiles, Camper Units, Motorhomes and Trailers; and
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19 **WHEREAS** the IAO filing option may be used by insurers to adopt the most recent IAO rating
20 program accepted for use by the Board; and
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22 **WHEREAS** Sovereign does not have sufficient volume to justify a rating program based on
23 company-specific data; and
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25 **WHEREAS** Sovereign proposed to adopt the IAO rating program for Miscellaneous Vehicles
26 accepted for use by the Board in Information Bulletin A.I. 2024-04; and
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28 **WHEREAS** Sovereign proposed amendments to the deductibles and rate group tables in the
29 Board-accepted IAO rating program; and
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31 **WHEREAS** the proposed rating program results in an overall rate level change of -14.58% for ATVs
32 and no change for the remaining Miscellaneous Vehicles types; and

1 **WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines; and

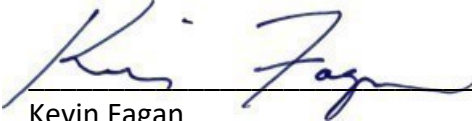
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3 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
4 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
5 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
6 **Insurance Companies Act** or the respective regulations thereunder.


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9 **IT IS THEREFORE ORDERED THAT:**

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11 1. The revised rating program received December 13, 2024 from The Sovereign General
12 Insurance Company for its Miscellaneous Vehicles category of automobile insurance is
13 approved to be effective no sooner than May 27, 2025 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 6th day of February, 2025.


Kevin Fagan
Chair and Chief Executive Officer


John O'Brien, FCPA, FCA, CISA
Commissioner


Christopher Pike, LL.B., FCIP
Commissioner


Jo-Anne Galarneau
Board Secretary